

less receipts

FEDERAL RESERVE BANK
OF NEW YORK

Cash Department

[Circular No. 746]
[October 18, 1926]

New Counterfeit

*To all Banks, Trust Companies and Others Concerned
in the Second Federal Reserve District:*

The Treasury Department in its circular letter No. 584 describes a new counterfeit as follows:

\$20 National Bank Note

On the First National Bank of Cincinnati, Ohio; series 1902; check letter "E"; charter No. 24; Treasury No. T970180B; bank number 48411; back plate No. 284; J. W. Lyons, Register of the Treasury; Ellis H. Roberts, Treasurer of the United States; portrait of Hugh McCulloch.

This counterfeit is a crudely executed production etched from zinc plates and printed on two sheets of paper. No attempt is made at imitating the silk threads in the genuine. The numbering on the face, and the seal are printed in a pale, dull blue, the portrait is smudgy in appearance and the fine lines in the border lathework merge in the faulty engraving operation. The back is printed in a bright green. The signatures of the bank officials appear to have been executed by hand in pale blue ink.

This counterfeit is so crude that it should not deceive anyone accustomed to handling currency.

Very truly yours,

BENJ. STRONG,
Governor.